



LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/270/2020
Date : 24.07.2020

B S E Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
MUMBAI - 400 051.

Dear Sir/Madam,

Sub: Submission of details regarding the voting results for the 57th Annual General Meeting of the Members of the Company held on 24th July, 2020.

Ref: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the 57th Annual General Meeting of the Members of the Company was held on Friday, 24th July, 2020 at 2.45 P.M. via Video Conference (VC) / Other Audio Visual Means (OAVM) to transact the business mentioned in the notice of the Annual General Meeting dated 25th May, 2020.

As required by the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, facility of remote e-voting was provided to members. For the members participating through Video Conference electronic voting facility was also activated during the AGM. The remote e-voting was held between 21st July, 2020 to 23rd July, 2020.

All the items of business as mentioned in the Notice of Annual General Meeting have been transacted and based on the report of the Scrutinizer Sri.B.Krishnamoorthi, Chartered Accountant, Coimbatore, Sri.Sanjay Jayavarthanavelu, Chairman and Managing Director declared the results at the Registered Office of the Company on 24th July, 2020 at 06:45 PM.

The above documents are being uploaded on the Company's website at www.lmwglobal.com. The voting results and the report received from the Scrutiniser is enclosed herewith.

Thanking you,

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

C R SHIVKUMARAN
Company Secretary

cc : BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.

CORPORATE OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018
Phone : 2221680 to 682, 3028100 Fax : 0422-2220912 www.lakshnimach.com
REGISTERED OFFICE: Perianaickenpalayam, Coimbatore - 641 020, CIN-L29269TZ 1962PLC000463.

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman
Lakshmi Machine Works Limited
Regd. Office: Perianaickenpalayam
Coimbatore – 641020.

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 57th (Fifty Seventh) Annual General Meeting of the Equity Shareholders of "**M/s.Lakshmi Machine Works Limited**" held on 24th July 2020 at 2.45 pm through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 26th June, 2020 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 7 (Seven) Resolutions as mentioned in the Notice of the Annual General Meeting of "M/s.Lakshmi Machine Works Limited" (Item No.1 (One) to 7 (Seven) of the Notice dated 25.05.2020 of Annual General Meeting of M/s.Lakshmi Machine Works Limited. The Members holding equity shares as on the cut-off date i.e. 17th July, 2020 were considered for e-voting. Number of shareholders as on cut-off date is 39151.
2. The Company had appointed National Securities Depository Limited (NSDL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. S.K.D.C Consultants Ltd, Coimbatore is the Registrar and Share Transfer Agent of the Company.
3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Tuesday, the 21st July, 2020 at 9.00 A.M to Thursday, the 23rd July, 2020 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.
4. At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.

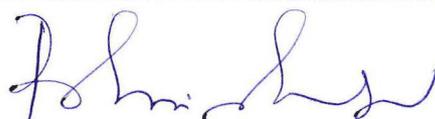


B.KRISHNA MOORTHY, F.C.A.
Chartered Accountant
Membership No: 20439

5. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on Friday, the 24th July 2020 around 4.25 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
6. The votes cast by 3 (Three) institutional shareholders for 2,78,911 shares have been considered as invalid, as they have not provided the related scanned copies of the relevant Board Resolutions / Authority Letters for exercising their votes.
7. One shareholder holding 2264 shares had abstained from voting for resolution item no.1

The following is the summary of e-voting result:

	Resolution	For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Adoption of Annual Financial Statements as on 31st March, 2020. (Ordinary Resolution)	169	7120712	99.994	2	401	0.006
2	Declaration of Dividend for the financial year 2019-20. (Ordinary Resolution)	170	7122976	99.994	2	401	0.006
3	Re-appointment of Director Sri.S.Pathy (DIN: 00013899), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	144	6969467	97.839	28	153910	2.161
4	Re-appointment of Sri.K.Soundhar Rajhan (DIN:07594186) as Whole-time Director (Designated as Director Operations) of the Company for a period of 3 years with effect from 1st November,2020. (Special Resolution)	167	7122959	99.994	5	418	0.006
5	Approval for payment of minimum remuneration to Sri Sanjay Jayavarthnavelu, Chairman and Managing Director, (DIN: 00004505) (Special Resolution)	165	7122934	99.994	7	443	0.006



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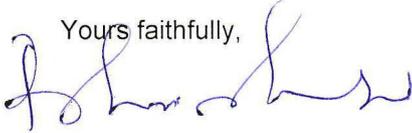
B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

6	Approval to authorize the Board of Directors for modification of remuneration payable to Sri K Soundhar Rajhan (DIN: 07594186), Whole-time Director (Special Resolution)	168	7122968	99.994	4	409	0.006
7	Ratification of remuneration payable to Cost Auditor of the Company. (Ordinary Resolution)	169	7122971	99.994	3	406	0.006

All resolutions stand passed under E-voting as Ordinary and Special resolutions with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,

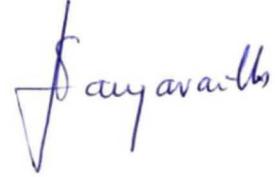


(B. KRISHNAMOORTHI)
SCRUTINIZER

UDIN: 20020439AAAHL8845

B. KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20439

For Lakshmi Machine Works Limited



SANJAY JAYAVARTHANEVELU
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00004505